

The Lloyd Morgan Lions Clubs Charitable Trust

Performance Report

For the year ended
30 June 2022

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The Lloyd Morgan Lions Clubs Charitable Trust

Entity Information

For the year ended

30 June 2022

Legal Name of Entity:	The Lloyd Morgan Lions Clubs Charitable Trust
Other Name of Entity (if any):	N/A
Type of Entity and Legal Basis (if any):	Registered charity
Registration Number:	CC23624

Purpose:

To use and apply the income of the Trust Fund for the promotion and encouragement of such charitable purposes in New Zealand including the relief of poverty, the advancement of education, or any other matter beneficial to the community as the Trust Board may from time to time think fit. The objectives of the Trust are achieved by the making of grants and loans to Lions Clubs from the income of the Trust Fund to enable them to complete projects that benefit the community.

Structure:

Governance:

The Trust is governed by a Board consisting of the chairman of the NZ Multiple District Council, the International Director, 7 elected district trustees (one from each of the seven Lions Clubs New Zealand Districts) and Advisory Trustees appointed by the Lions Clubs NZ Multiple District Council of Governors (up to a maximum of 5 such trustees). In addition the Board is assisted by the following officers of the Trust appointed by the Board namely Treasurer, Administration Officer, Legal Counsel and Pin Co-ordinator. The chairman of the Board is appointed by the Multiple District Council.

As at 30 June 2022 the following were the Board members:

Multiple District Council Chairman PDG Murray Pringle
Chairman Past International Director Eric Carter

District Trustees: 202D PDG Roy Price, 202E Ian Rennie, 202F PCC Graeme Wilson, 202J PCC Graham Edge
202K John Rummery (until December 2021), 202L Paul Reid, 202M PDG Keith Kenderdine. Peter Burch was appointed as a replacement 202K District Trustee to hold office until 30 June 2022.

Advisory Trustees: PCC Joyce McWilliam, Ray Hancox, PDG Murray Neilson, PDG Roger Robinson, PDG Robert Miller

Officers of the Board: Treasurer and Administration Officer PDG Keith Kenderdine, Legal Counsel CC Murray Pringle and Pin Coordinator PDG Brian Grounds.

Committees of the Board are:

Administration & Promotions: PDG Robert Miller (Chairman), PCC Graeme Wilson, Paul Reid, PDG Roy Price, Peter Burch
Legal Counsel CC Murray Pringle, PID Eric Carter

Finance and Investment: PDG Roger Robinson (Chairman), Ray Hancox, PDG Keith Kenderdine, PID Eric Carter

Grants & Loans: PCC Joyce McWilliam (Chairman), PCC Graham Edge, PDG Murray Neilson, Ian Lennie, PID Eric Carter

Patron

PCC David Gault, who was appointed Patron in February 2016, died on 7 May 2021. At balance date, the position was vacant.

The Lloyd Morgan Lions Clubs Charitable Trust

Entity Information

For the year ended
30 June 2022

Sources of Cash and Resources:

The main sources of funds are:

Capital Fund

Contributions from Clubs - a voluntary contribution from each club usually based on the number of members each club may have.

Contributions for awards-clubs make donations to the Trust in the name of a member whose involvement within the clubs or their community deserves to be recognised. Donations can also be made to recognise non-Lion individuals or organisations that have assisted the clubs in carrying out their community projects.

Funds received from the above sources are added to the capital of the Trust.

Income Fund

Income generated from investments held by the Trust goes into the Income Fund, and it is this money that is available to the Trustees to disburse to Clubs (either by grant or loan) according to set guidelines as well as to meet the expenses of running the Trust.

Main Methods Used to Raise Funds:

Funds are provided to the Trust in the manner described above under "Sources of Cash and Resources".

Reliance on Volunteers and Donated Goods or Services:

All Board members are volunteers and donate their time without recompense. The position of Treasurer provides for a fee to be charged for the provision of accounting services. Officers of the Trust, other than the Treasurer, donate their services to the Trust.

Contact details:

Postal Address:	P.O. Box 58041, Whitby Porirua 5245
Phone/Fax:	Chairman: 09 836 8552
Email addresses:	Chairman: carter.mob@xtra.co.nz Administration: lmlct.admin@lionsclubs.org.nz
Website:	www.lionsclubs.org.nz/clubs/lloyd-morgan

The Lloyd Morgan Lions Clubs Charitable Trust

Statement of Service Performance

For the year ended
30 June 2022

Outcomes:

The Trust continued to provide funds to Lions Clubs throughout New Zealand that enabled the clubs to complete projects that assist the communities in which they serve, such grants and loans being supported by ongoing contributions by the clubs to the Capital Fund of the Trust which has enabled investment income to be earned which is then available for grants and loans.

Outputs:

	No. of Grants	Actual This year \$	No. of Grants	Actual Last year \$
Grants made:				
For Community Facilities	4	55,500	8	81,529
For Educational Purposes	3	9,422	4	37,500
Emergency grants/refunded	2/3	(10,000)	-	-
For Medical Facilities/Equipment	5	26,528	5	76,140
	12	81,450	17	195,169
Grants made from Special Trusts	2	34,000	3	65,583
	14	115,450	20	260,752

Loans made

For Community facilities	2	45,000	-	-
	2	45,000	-	-

	No. of Clubs Contributing	Actual This year \$	No. of Clubs Contributing	Actual Last year \$
Donations and Recognitions				
202D	29	15,490	28	12,100
202E	32	16,740	42	26,075
202F	36	14,850	39	18,370
202J	29	20,670	31	20,130
202K	27	10,769	39	16,125
202L	46	24,831	47	32,664
202M	36	14,090	39	23,970
Other	1	600	1	300
	236	118,040	266	149,734

The Lloyd Morgan Lions Clubs Charitable Trust
Statement of Financial Performance
For the year ended
30 June 2022

	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations, fundraising and other similar revenue	1	126,848	153,031
Revenue from providing goods or services	1	3,407	3,106
Interest, dividends and other investment revenue	1	196,351	875,959
Total Revenue		326,606	1,032,096
Expenses			
Costs related to providing goods or services	2	46,256	46,991
Grants and donations made	2	115,450	260,752
Other expenses	2	371,092	-
Total Expenses		532,798	307,743
(Deficit)/Surplus for the Year		(206,192)	724,353

The above financial statement should be read in conjunction with the accompanying notes on page 7 - 13

The Lloyd Morgan Lions Clubs Charitable Trust

Statement of Financial Position

As at 30 June 2022

	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash	3	244,045	229,645
Debtors and prepayments	3	16,694	14,466
Other current assets	3	55,000	20,000
Investments	3	3,659,499	2,463,000
Total Current Assets		3,975,238	2,727,111
Non-Current Assets			
Investments	3	3,700,525	5,157,273
Total Non-Current Assets		3,700,525	5,157,273
Total Assets		7,675,762	7,884,384
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	12,000	14,432
Total Current Liabilities		12,000	14,432
Total Liabilities		12,000	14,432
Total Assets less Total Liabilities (Net Assets)		7,663,762	7,869,952
Accumulated Funds			
Accumulated surpluses and deficits	4	-	-
Reserves	4	7,663,672	7,869,952
Total Accumulated Funds		7,663,672	7,869,952

This performance report has been approved by the Board, for and on behalf of the Lloyd Morgan Lions Clubs Charitable Trust

Signed: Chairman

Signed: Trustee _____

Date:

The Lloyd Morgan Lions Clubs Charitable Trust

Statement of Cash Flows

For the year ended

30 June 2022

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	130,255	156,137
Interest, dividends and other investment receipts	194,202	204,955
Cash was applied to:		
Payments to suppliers and employers	48,767	45,155
Donations or Grants paid (net of refunds)	115,450	260,752
		-
Net Cash Flows from Operating Activities	160,240	55,185
Cash flows from Investing and Financing Activities		
Cash was received from:		
Receipts from the sale of investments	2,463,000	2,238,543
Proceeds from loans repaid by other parties	-	10,000
Cash was applied to:		
Payments to purchase investments	2,573,840	2,337,707
Payments to loans made to other parties	35,000	-
Net Cash Flows used in Investing and Financing Activities	(145,840)	(89,164)
Net Increase / (Decrease) in Cash	14,400	(33,979)
Opening Cash	229,645	263,624
Closing Cash	244,045	229,645
This is represented by:		
Bank Accounts and Cash	244,045	229,645
	244,045	229,645

The above financial statement should be read in conjunction with the accompanying notes on page 7 - 13

The Lloyd Morgan Lions Clubs Charitable Trust

Statement of Accounting Policies

For the year ended

30 June 2022

Basis of Preparation

The Lloyd Morgan Lions Clubs Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Tier 2 PBE Accounting Standards Applied

The following specific accounting policies which materially affect the measurement of revenue, expenses and investments have been applied:

The Lloyd Morgan Lions Club Charitable Trust has elected to adopt Tier 2 NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement Accounting Standard. Under the Standard financial assets (shares) are classified at fair value through surplus or deficit.

The Investments (shares) are shown at market value at balance date with the exception of fixed interest investments. Financial instruments classified as fair value through surplus or deficit are subsequently measured at fair value with gains and losses being recognised in surplus or deficit. Market value of the investments (shares) are determined using the quoted market price in an active market.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

The Lloyd Morgan Lions Clubs Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for those exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

These are recognised when Lloyd Morgan Lions Clubs Charitable Trust has the right to collect cash in the future.

Donations

Donations are recognised when cash is received.

Interest

The Trust recognises interest income as it is earned during the period.

Changes in Accounting Policies

There have been no changes in the accounting policies in the current year.

The Lloyd Morgan Lions Clubs Charitable Trust

Notes to the Performance Report

For the year ended

30 June 2022

Note 1 : Analysis of Revenue

Revenue Item	Analysis	Actual This Year \$	Actual Last Year \$
Donations, fundraising and other similar income	Donations and other similar income		
	Donations from Clubs	61,780	79,435
	Pin Trading	439	104
	Lions Mints	1,000	956
	Lions Christmas Cakes	1,957	1,688
	Other	5,412	548
	Recognitions received from Lions Clubs		
	Life	23,200	28,000
	Honoured	24,100	32,100
	Honour Roll	4,360	6,900
	Friend	4,300	2,700
	Benefactor	300	600
	Total		126,848
		Actual This Year \$	Actual Last Year \$
Revenue from providing goods or services	Administration	3,407	3,106
Total		3,407	3,106
		Actual This Year \$	Actual Last Year \$
Interest, dividends and other investment revenue	Interest - Income Fund	90,912	107,863
	Interest - Special Trusts	16,128	18,250
	Dividends - Income Fund	70,981	59,061
	Dividends - Special Trusts	18,330	15,264
	Unrealised gains on investments		
	Capital Fund	-	580,416
	Special Trusts	-	95,105
	Total		196,351

The Lloyd Morgan Lions Clubs Charitable Trust

Notes to the Performance Report

For the year ended
30 June 2022

Note 2 : Analysis of Expenses

Expense Item	Analysis	Actual This Year \$	Actual Last Year \$
Costs related to providing goods or services	Direct costs related to service delivery	3,898	2,972
	Administration and overhead costs		
	- Income Fund	27,493	29,257
	- Special Trusts	2,865	2,762
	Audit Fee	12,000	12,000
	Total	46,256	46,991
		Actual This Year \$	Actual Last Year \$
Grants and donations made	Grants - Income Fund (net of refunds)	81,450	195,169
	Grants - Special Trusts	34,000	65,583
	Total	115,450	260,752
		Actual This Year \$	Actual Last Year \$
Other expenses	Unrealised loss on investments -		
	- Capital Fund	293,351	-
	- Special Trusts	77,742	-
	Total	371,092	-

The Lloyd Morgan Lions Clubs Charitable Trust

Notes to the Performance Report

For the year ended

30 June 2022

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	Actual This Year \$	Actual Last Year \$
Bank accounts and cash	Current accounts balance	701	200
	Bank call deposits	243,344	229,445
	Total	244,045	229,645
Asset Item	Analysis	Actual This Year \$	Actual Last Year \$
Debtors and prepayments	GST Receivable	773	549
	Interest accruals	15,125	11,788
	Accounts Receivable	796	2,129
	Total	16,694	14,466
Asset Item	Analysis	Actual This Year \$	Actual Last Year \$
Other current assets	Loans to Clubs	55,000	20,000
	Total	55,000	20,000
Asset Item	Analysis	Actual This Year \$	Actual Last Year \$
Investments - Current	Fixed term Investments	3,659,499	2,463,000
		3,659,499	2,463,000
Asset Item	Analysis	Actual This Year \$	Actual Last Year \$
Investments - Non-current	Shares	2,388,525	2,695,273
	Fixed term Investments	1,312,000	2,462,000
		3,700,525	5,157,273
Liability Item	Analysis	Actual This Year \$	Actual Last Year \$
Creditors and accrued expenses	Accrued expenses	12,000	14,432
	Total	12,000	14,432

The Lloyd Morgan Lions Clubs Charitable Trust

Notes to the Performance Report

For the year ended
30 June 2022

Note 4: Accumulated Funds

This Year	Accumulated		
Description	Surpluses or		
	Deficits	Reserves	Total
Opening Balance	-	7,869,954	7,869,954
Surplus/(Deficit)	(206,192)	-	(206,192)
Transfer to Reserves	-	-	-
Transfer from Reserves	206,192	(206,192)	-
Closing Balance	-	7,663,762	7,663,762

Last Year	Accumulated		
Description	Surpluses or		
	Deficits	Reserves	Total
Opening Balance	-	7,145,601	7,145,601
Surplus/(Deficit)	724,353	-	724,353
Transfer to Reserves	(724,353)	724,353	-
Transfer from Reserves	-	-	-
Closing Balance	-	7,869,954	7,869,954

Breakdown of Reserves

Name	Nature and Purpose	Actual	Actual
		This Year	Last Year
		\$	\$
Capital Fund	Holds investments and donation income	6,573,000	6,739,593
Income Fund	Holds investment income and pays expenses/grants	204,177	163,718
Special Trusts	Holds investments and pays expenses/grants	886,495	966,641
		7,663,672	7,869,952

Capital Fund

Funds received for club or individual recognitions or other club and public monies are added to the Capital Fund.

Income Fund

Income generated from investments held by the Trust goes into the Income Fund, and it is this money that is available to the Trustees to disburse to Clubs (either by grant or loan) according to set guidelines.

Special Trust Funds

A facility is made available to Lions Clubs, Lions related trusts and appeal committees to care for their charitable trusts. The Trust holds the monies in trust and invests on their behalf. Interest is allocated to the various funds. Where control of the funds resides with LMLCCT, they are referred to as Special Trust Funds and appear as assets of LMLCCT.

Note 5 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Note 6 : Assets held on behalf on Others

Assets Held on Behalf of Others

Where control remains with the original club the funds are classified as Assets Held on Behalf of Others and do not appear in the Statement of Financial Position.

Description of the Assets Held	Name of Entity of Whose Behalf Assets are Held
Bank call deposits	LCI District 202K Charitable Trust - Youth Fund
Fixed interest investments	Christchurch Avonhead Lions Club
Equities	The Lions Eye Research Charitable Trust

Amount held: \$43,932

Note 7 : Related Party Disclosures

There were no transactions involving related parties during the financial year (Last year Nil)

Note 8 : Events After Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last Year Nil).